

**STONEGATE COMMUNITY ASSOCIATION
2016 ANNUAL HOMEOWNERS MEETING
STONEGATE COMMUNITY CENTER
11551 E. MOUNTAIN VIEW ROAD, SCOTTSDALE, ARIZONA
MARCH 24, 2016**

APPROVED MINUTES

Present: Don Levitt, President
David Allen, Vice President
Lori Condon, Secretary
Leroy Rhein, Director
Tom Schaefer, Director
Cary Weissman, Director

Absent: Nancy Ford, Treasurer

Staff: Larry Paprocki, Director
Dolly Singh, Office Manager
Catherine Bryson, Communications Coordinator
Stephanie Castiglia, Administrative Assistant

Also

Present: Sandra Kurlander
Cheryl Weissman

WELCOME & INTRODUCTION

President Levitt called the 2016 Annual Homeowners Meeting to order and thanked the homeowners for their attendance at the meeting. He introduced the Board Members.

President Levitt introduced the Community Association Staff.

QUORUM REQUIREMENT

The first item of business was verification of the quorum requirement. President Levitt advised that the Quorum Requirement has been fulfilled, as 1/10th of the membership (at least 92 members) is present, or has voted. As such, this is a proper and duly called meeting.

APPROVAL OF THE 2015 MINUTES

Ms. Kurlander moved to waive the reading of the 2015 minutes, (furnished to all in attendance) and called for approval as presented. Seconded by Ms. Weissman. The motion passed unanimously.

PRESIDENT'S REPORT

President Levitt reported he would be leaving the Board after completing his fourth year on the Board, this past year as President. Upon completion of a second term the director must step down from the Board. He acknowledged the dedicated service and efforts of the entire Board. He also recognized our committee members, who's planning and recommendations assist the Board in their deliberations. He remarked special recognition goes to our Executive Director, Larry Paprocki, who manages our dedicated administrative staff and maintenance personnel in their duties that promote Stonegate as one Scottsdale's finest planned residential communities. He concluded it has been a pleasure and honor to serve this past year as Board President.

TREASURER'S REPORT

Mr. Schaefer stated that everyone has been sent a copy of the audit balance sheet in the Annual Report. He provided a brief review of the expenditures and income. He advised that there is an operating surplus, based on Revenue Ruling 70-604. He further advised that the Association relied on surplus funds to fund operating expenses in future years and by doing so avoid taxation.

Ms. Kurlander moved the Board approve rolling forward of surplus funds into the next calendar year, 2016, based on Revenue Ruling 70-604 to satisfy the IRS. Seconded by Ms. Weissman. The motion passed unanimously.

SPECIAL RECOGNITION PRESENTATION

Secretary Condon acknowledged the efforts of the retiring Board President Don Levitt and Board Vice President David Allen. Secretary Condon presented the retiring Board President and Vice President with a recognition award for their service.

NOMINATION & CASTING OF BALLOTS

President Levitt introduced the 2016 Board Candidates:

Jim Bissonett
Gene Evans
Ed Katz
Cary Weissman

Vice President Allen recognized the Nomination and Election Committee as follows:

Steven Lipps, Chairman
Derek Fromm
Jean-Claude Moreau
Andrew Ventura

ELECTION RESULTS & CERTIFICATION

Vice President Allen announced the election results of the Board of Directors election and provided certification form for 2016/2017.

Cary Weissman
Gene Evans
Jim Bissonett

ADJOURNMENT

President Levitt thanked everyone for their attendance at the 2016 Annual Homeowners Meeting.

Ms. Weissman moved to adjourn the Stonegate Community Association Annual Meeting at 7:25 p.m. Seconded by Ms. Kurlander. The motion passed unanimously.